

# Airspan Announces New Range of Subscriber Devices for Mobile WiMAX

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Expanded portfolio includes USB, desktop and outdoor models for residential and business applications

Chicago, Ill., October 1, 2008 &ndash; Airspan Networks, Inc. (Nasdaq: AIRN), a leading provider of WiMAX-based broadband wireless access networks announced today the launch of a new suite of mobile WiMAX subscriber products that will be unveiled at the WiMAX World Conference and Expo in Chicago this week. The new MiMAX™ next-generation devices expand Airspan's

Mobile WiMAX portfolio to address the demanding service requirements of subscribers for high capacity Internet connectivity, VoIP and Wi-Fi capabilities.

Building on the success of Airspan's award-winning MiMAX USB subscriber station, the industry's first and only Quad-Band WiMAX device which achieved WiMAX Forum™ Wave II certification in June of this year, Airspan's WiMAX product strategy is designed to lead the industry in technology and features. Airspan innovation solves key operator challenges associated with indoor coverage and capacity &ndash; challenges which are apparent to carriers who have deployed immature mobile WiMAX solutions.

The new MiMAX products continue Airspan's history of excellence in innovation, combining advanced signal processing with full MIMO capabilities and high power to ensure maximum performance, capacity and range. The new MiMAX indoor and outdoor devices include features such as single or dual VoIP ports, integrated router and Wi-Fi options, and are available in

single-band configurations in the 2- to 3-GHz frequency range.

"Too many WiMAX vendors are shipping immature products that in some cases have negatively affected customer business cases and reputations. Airspan has always focused on being the first to market with complete solutions and industry-leading technology. For example, we offered the MiMAX Q-Series USB with features that are still only available from Airspan even a

year after its release", stated Airspan Chief Operations Officer, Uzi Shalev. "Building on that technology, we are now releasing a family of products that will be attractive to a wide range of carriers - broad product suite, lots of features, high performance, stylish design - all attributes for which Airspan is recognized."

Samples for all devices are available now, with production quantities planned for the fourth quarter of 2008.

## About Airspan Networks Inc.

Airspan is the industry's leading WiMAX pure player, ranked #1 for IEEE802.16-2004 WiMAX revenue in 2007 and has now been selected for some of the world's largest mobile WiMAX deployments. With direct sales offices throughout Asia, EMEA and the Americas, a worldwide network of resellers and agents, and partnership alliances with major OEMs, Airspan boasts over 100 commercial WiMAX deployments worldwide. [www.airspan.com](http://www.airspan.com).

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, including statements regarding our strategy, future operations, financial position, future revenues, projected costs, prospects, plans and objectives of management, may be deemed to be forward-looking statements. The words "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "will," "would" and similar expressions or negative variations thereof are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements.

There are a number of important factors that could cause actual results or events to differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. Investors and others are therefore cautioned that a variety of factors, including certain risks, may affect our business and cause actual results to differ materially from those set forth in the forward-looking statements. The Company is subject to the risks and uncertainties described in its filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2007 and in the Company's 2008 Quarterly Reports on Form 10-Q. You should read those factors as being applicable to all related forward-looking statements wherever they appear in this press release. We do not assume any obligation to update any forward-looking statements.

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